INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 99, Grady County, Oklahoma (Verden Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: 12/1/2022

Description of Proposed Bond Projects voting on 14th day of February, 2023:

to perform security improvements at the high school to include, but not be limited
to: construct a secure entry vestibule/commons area $675,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 14th day of February, 2023, Independent School District No. 99, Grady County, Oklahoma, has 2 General Obligation bond issue(s) outstanding:

$700,000 Combined Purpose Bonds of 2019, dated July 1, 2019 ($370,000 outstanding in principal as of the 14th day of February, 2023); and
$250,000 Transportation Equipment Bonds of 2021, dated July 1, 2021 ($250,000 outstanding in principal as of the 14th day of February, 2023).

Detailed Description of the Use of Previous Bond Proceeds:

Improvements performed at 196 S. Locust, Verden, Oklahoma.

2019 Issue

to acquire and install HVAC at the gymnasium $350,000.00

to acquire and install carpet district-wide, as needed $94,000.00

to acquire and install lighting upgrades district-wide, as needed $51,000.00

to acquire equipment district-wide, to include, but not be limited to: student furniture, copiers and printers, cafeteria tables, projectors and filing cabinets $112,000.00

to acquire and install technology equipment district-wide, as needed $25,000.00

to acquire and install a bell system at the elementary $8,000.00

to acquire vehicles for pupil transportation $60,000.00

2021 Issue

to acquire vehicles for pupil transportation $250,000.00